

Finbond Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE00013895
("Finbond" or "the Company" or "the Group")

TRADING UPDATE – YEAR ENDING 29 FEBRUARY 2020

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from that of the previous corresponding period.

The Board is satisfied that it has the reasonable degree of certainty required to provide the following guidance with regard to the financial results of the Group for the period under review:

- Earnings per share will increase to between 10.8 cents and 10.3 cents per share, representing a percentage increase of between 163.4% and 151.2% compared to the 4.1 cents per share previously reported for the prior year; and
- Headline Earnings per share will decrease to between 10.5 cents and 10.0 cents per share, representing a percentage decrease of between 31.8% and 35.1% compared to the 15.4 cents per share previously reported for the prior year.

There will be a restatement of prior year profit and the effects on Earnings per share and Headline Earnings per share, compared to the restated numbers for the 2019 financial year, will be as follows:

- Earnings per share will increase to between 10.8 cents and 10.3 cents per share, representing a percentage increase of between 260.0% and 243% compared to the restated amount of 3.0 cents per share for the prior year; and
- Headline Earnings per share will decrease to between 10.5 cents and 10.0 cents per share, representing a percentage decrease of between 25.9% and 29.5% compared to the restated amount of 14.2 cents per share for the prior year.

The financial information on which this trading statement is based has not been reviewed or reported on by Finbond's auditors. Finbond's audited results for the period ended 29 February 2020 are expected to be released on SENS on or before 29 May 2020.

Pretoria
26 May 2020

Sponsor:
Grindrod Bank Limited