

FORM A: INSTRUCTION TO SELL LETTERS OF ALLOCATION

(To be completed and signed by the Qualifying Certificated Shareholder named in Block (1) on page 1 of this Form of Instruction if Letters of Allocation are to be sold.)

To Link Market Services South Africa (Pty) Limited,
FINBOND GROUP LIMITED

I/We hereby instruct Link Market Services to pay the proceeds, if any, of the sale of (insert number) of the rights allocated to me/us in terms of this Form of Instruction (less R131.10 (inclusive of VAT) for trades of less than or equal to R40 000 and R131.10 plus 0.25% of the value of trades plus VAT for amounts greater than R40 000).

Stamp and endorsement of selling Broker (if any) or stamp or name and address of lodging agent

Signed _____
 Date _____ 2016 (please insert the number of Rights to be sold)

Payment Instructions: Tick appropriate box / PLEASE USE BLOCK LETTERS

- 1. By cheque, which should be posted at my/our own risk to the following address: _____
- 2. By EFT to the following bank account
Certified copies of the bank statement and Identification Document must be attached to the Form of Instruction when payment via EFT is requested and same has not been submitted to the Transfer Secretaries to date.
 Name of account holder _____
 Name of bank _____
 Branch code _____
 Account number _____
 Type of account _____
 Branch name _____

PLEASE NOTE THAT IF THE ABOVE INFORMATION IS NOT COMPLETED OR IF CONFLICTING INSTRUCTIONS ARE GIVEN, A CHEQUE IN PAYMENT OF THE AMOUNT DUE WILL BE SENT TO THE ADDRESS RECORDED IN THE FINBOND SHAREHOLDER REGISTER

FORM B: FORM OF RENUNCIATION

(To be completed and signed by the Qualifying Certificated Shareholder named in Block (1) on page 1 of this Form of Instruction if Letters of Allocation are to be renounced.)

If all the Shareholder's Rights to Finbond Shares are not being renounced, please specify in the block how many of the Rights are being renounced.

To the Directors,
FINBOND GROUP LIMITED

I/We hereby renounce the number of Letters of Allocation specified in the block below, issued to me/us, in favour of the person(s) completing Form C of this Form of Instruction.

Stamp of selling Broker (if any) or stamp or name and address of lodging agent

Signed _____
 Date _____ 2016 (please insert the number of Letters of Allocation to be sold)

(all joint holders must sign)

(NOTE: RENOUNCES MUST ATTACH A CERTIFIED COPY OF THEIR IDENTIFICATION DOCUMENT TO THE FORM OF INSTRUCTION, IF THIS PART B AND C OF THE FORM OF INSTRUCTION HAVE BEEN COMPLETED)

FORM C: REGISTRATION APPLICATION FORM

(To be completed by the Renounee to whom the new Shares are to be allotted.)

This form will not be negotiated once this Form C is completed.

To the Directors,
FINBOND GROUP LIMITED

I/We:

- (a) exercise the rights conferred by the number of Letters of Allocation renounced in my/our favour in terms of Form B above or if no number of Letters of Allocation is specified in Form B above, the number of Letters of Allocation reflected in block (3) on page 1 of the Form of Instruction;
- (b) authorise you to procure the issue of the relevant number of Rights Offer Shares (pursuant to my/our exercise of rights in terms of (a) above) in my/our own name(s) upon the terms and subject to the conditions set out in the Circular, as read with this Form of Instruction;
- (c) authorise the Transfer Secretaries to place my/our names on the register in respect of the Rights Offer Shares to be issued to me/us (as referred to in (b) above); and
- (d) authorise Finbond and/or the Transfer Secretaries to post the share certificate evidencing the Rights Offer Shares to me/us (as referred to in (c) above), to be posted to me/us by registered post, at my/our own risk, to the address set out below.

Stamp of selling Broker (if any) or stamp or name and address of lodging agent

PLEASE USE BLOCK LETTERS

Mr/Mrs/Miss/Ms/Dr/Prof _____
 First names in full _____
 Surname _____
 Postal address (Preferably PO Box) _____
 Telephone number (office hours) _____ Cellphone number _____
 E-mail address _____
 Signed _____
 Date _____ 2016

FORM D: POSTAL INSTRUCTIONS

The Finbond Share Certificate should be forwarded at my/our risk, to the following address: (BLOCK LETTERS)

Postal code: _____
 (If no specific instructions are given here, the Finbond Share Certificate will be forwarded to the address shown on page 1.)
 A Shareholder wishing to collect his/her/its new Finbond Share Certificate from the Transfer Secretaries must indicate so in this block. _____
 Date _____ 2016

IMPORTANT: If you are in doubt as to how to deal with this Form of Instruction, you should consult your CSDP, broker, banker, legal advisor, accountant or other professional advisor immediately.

EXCHANGE CONTROL REGULATIONS ENDORSEMENT

The definitions and interpretation commencing on page 7 of the accompanying Rights Offer Circular dated Monday, 22 February 2016 apply, *mutatis mutandis*, to this Form of Instruction in relation to a Letter of Allocation. The Rights to Rights Offer Shares have been issued in Dematerialised form and are negotiable and can be sold on the JSE.

The electronic record for Certificated Shareholders is being maintained by Link Market Services South Africa Proprietary Limited. This has made it possible for Certificated Shareholders, who are eligible to participate in the Rights Offer, to enjoy the same rights and opportunities as those Shareholders who have already Dematerialised their Finbond Shares.

Should you wish to take up, sell or renounce all or part of your Rights to which you are entitled in terms of the Rights Offer, you must complete this Form of Instruction and return it to the Transfer Secretaries at the address set out overleaf.

Each alteration to this Form of Instruction must be signed in full and not merely initialled.



FINBOND GROUP LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number: 2001/015761/06)
 Share code: FGL ISIN: ZAE00013895
 ("Finbond" or "the Company")

An underwritten renounceable Rights Offer of 157 185 629 new Finbond Shares to be issued at a Subscription Price of 334 cents per Share, in the ratio of 25.98001 Rights Offer Shares for every 100 Finbond Shares held at the close of business on Friday, 26 February 2016.

A copy of this Form of Instruction, together with the Circular and other requisite documents have been lodged with the Companies and Intellectual Property Commission.

FORM OF INSTRUCTION IN RESPECT OF A LETTER OF ALLOCATION
(issued to holders of Certificated Finbond Shares only)
(The letters of allocation will trade under the share code "FGLN" and ISIN number "ZAE000214581")

Name and address of Finbond Shareholder	Account number
(1)	Enquiries in connection with this Form of Instruction should be made to Link Market Services South Africa Proprietary Limited quoting this account number:

Number of Finbond Shares to be held at the close of business on Friday, 26 February 2016	Number or Rights Offer Shares to which you are entitled based on your deemed holding as at record date	Amount payable at the cost of 334 cents per Rights Offer Share
(2)	(3)	R (4)

Acceptance of rights (to be completed by the applicant)	Number of Rights Offer Shares subscribed for	Amount due at the cost of 334 cents per Rights Offer Share
	(5)	R (6)

Application for additional Rights Offer Shares	Number of additional Rights Offer Shares for which application is made	Amount due at the cost of 334 cents per Rights Offer Share
(to be completed by acceptors wishing to apply for Excess Rights Shares) (the right to apply for excess Rights Shares is transferable upon the renunciation of Rights in terms of this Form of Instruction)	(7)	R (8)

Please note the same or lesser number of Rights Offer Shares as the number mentioned in Block (3) may be accepted	Amount of cheque/banker's draft
Applicant's telephone number (office hours) or cellphone number ()	R (9)
Signature _____	

THIS FORM OF INSTRUCTION MUST BE COMPLETED IN ITS ENTIRETY AND RETURNED TO THE TRANSFER SECRETARIES:

Link Market Services South Africa (Proprietary) Limited

13th Floor, Rennie House,
19 Ameshoff Street, Braamfontein, 2001
(PO Box 4844, Johannesburg, 2000)

so as to be received by no later than 12:00 on Friday, 11 March 2016.

SALIENT DATES AND TIMES	2016
Last day to trade in Finbond Shares in order to participate in the Rights Offer (<i>cum Rights</i>) on	Friday, 19 February
Listing and trading of letters of allocation on the JSE under the JSE code: FGLN and ISIN: ZAE000164588 at 09:00 on	Monday, 22 February
Finbond shares commence trading on the JSE <i>ex-Rights</i> Offer Entitlement at 09:00 on	Monday, 22 February
Rights Offer Circular and Form of Instruction posted to Certificated Shareholders	Tuesday, 23 February
Record Date for the Rights Offer for determination of Shareholders entitled to participate in the Rights Offer (initial record date) on	Friday, 26 February
Rights Offer opens at 09:00 on	
Dematerialised Shareholders will have their accounts at their CSDP or Broker automatically credited with their Rights of Entitlement on	Monday, 29 February
Certificated Shareholders on the Register will have their Rights of Entitlement credited to an account held with the Transfer Secretaries on	Monday, 29 February
Last day to trade Letters of Allocation on the JSE on	Friday, 4 March
Rights Offer Shares listed and trading therein commences on the JSE	Monday, 7 March
Rights Offer closes at 12:00 on (see note 1)	Friday, 11 March
Record Date for Letters of Allocation (final record date)	Friday, 11 March
CSDP or Broker accounts of holders of Dematerialised Shares debited and updated with Rights Offer Shares	Monday, 14 March
Share certificates posted to Certificated Shareholders by registered post on or about	Monday, 14 March
Results of Rights Offer released on SENS on	Monday, 14 March
In respect of successful excess applications (if applicable), Rights Offer Shares issued to Qualifying Dematerialised Shareholders and or Share certificates posted to Qualifying Certificated Shareholders on or about	Wednesday, 16 March
In respect of unsuccessful excess applications (if applicable), refund payments made to Certificated Shareholders on or about	Wednesday, 16 March

Notes:

- Dematerialised shareholders are required to inform their CSDP or Broker of their intentions in terms of the Rights Offer in the manner and time stipulated in the agreement governing the relationship between the Shareholder and its CSDP or Broker.
- Share certificates may not be dematerialised or rematerialised between Monday, 22 February 2016 and Friday, 26 February 2016, both days inclusive.
- Dematerialised Shareholders will have their accounts at their CSDP or Broker automatically credited with their rights and Certificated Shareholders will have their rights credited to a nominee account at Link Market Services.
- CSDP's effect payment in respect of Dematerialised Shareholders on a delivery-versus-payment method.

Dear Sir/Madam

1. RIGHTS OFFER

Finbond hereby offers, upon the terms and conditions stated in the Circular dated Monday, 22 February 2016 (which shall, if in conflict with the information set out below, take precedence) to the holder(s) of the number of Finbond Shares in Block (2), recorded in the Register at the close of business on Friday, 26 February 2016 (Record Date for the Rights Offer - the initial record date), rights to subscribe for the number of Rights Offer Shares set out in Block (3).
The Subscription Price is 334 cents per Rights Offer Share, payable in Rand.

2. ALLOCATION

The number of Rights Offer Shares stated in Block (3) has been allocated for subscription to the Finbond Shareholders named in Block (1). The allocation of Rights Offer Shares will be such that Finbond Shareholders will not be allocated a fraction of a new Finbond Share.

3. ACCEPTANCE

- Finbond Shareholders who wish to accept the Rights Offer to subscribe for Rights Offer Shares must complete Blocks (5), (6) and (7).
- If the Finbond Shareholder whose name appears in Block (1) wishes to subscribe for the Rights Offer Shares stated in Block (3) (or any lesser number), this Form of Instruction duly completed together with payment in terms of 3.3 below, must be delivered or sent by registered post (in the latter's case at the sender's risk) to the Transfer Secretaries above, to be received by 12:00 on Friday, 11 March 2016. All acceptances of the Rights Offer sent by post by the beneficial holder will be accepted, provided the envelope is received by no later than 12:00 on Friday, 11 March 2016. No late postal acceptances will be accepted.
- Payment for the Rights Offer Shares subscribed for must be made in full by a cheque drawn on a South African bank or banker's draft drawn on a registered commercial bank (each of which should be crossed and marked "not transferable", and in the case of a cheque with the words "or bearer" deleted) in favour of **Finbond Group Limited – Rights offer**:
 - payable in South African Rand; and
 - lodged together with this duly completed Form of Instruction.
- The lodging or posting of this duly completed Form of Instruction and the payment of the relevant cheque/banker's draft in compliance with 3.1 and 3.2 above will be an acceptance of the Rights Offer by the Shareholder concerned and an irrevocable authority to allot the Rights Offer Shares in question, subject to the MOI of Finbond. No receipt will be given for a cheque/banker's draft received in accordance with this Rights Offer.
- All cheques and banker's drafts will be deposited immediately for payment. Should any payment be refused, Finbond may in its sole discretion treat the relevant acceptance of Rights Offer Shares, if any, as void or may tender delivery of the appropriate Finbond Share Certificate to which this acceptance relates against payment in cash of the amount payable in terms thereof.
- If this Form of Instruction is not lodged and completed fully and properly (the Transfer Secretaries shall be entitled to determine in their sole and absolute discretion whether such Form of Instruction has been completed fully and properly), and payment of the required amount is not received, by 12:00 on Friday, 11 March 2016, in terms of the provision of 3.1 above, then the Finbond Shareholder will be deemed to have declined the Rights Offer to subscribe for Rights Offer Shares in terms of the Rights Offer and the right to subscribe for Rights Offer Shares offered in terms of this Form of Instruction lapse, irrespective of who holds it.

4. RENUNCIATION OF SALE

- If the Finbond Shareholder whose name appears in Block (1) wishes to sell or renounce part or all of his Rights, then:
 - such Finbond Shareholder must complete Form A or Form B of this Form of Instruction. This must be sent to Link Market Services South Africa (Proprietary) Limited in accordance with the instructions contained herein, to be received by not later than 12:00 on Friday, 4 March 2016, if you wish to sell your Rights Offer Entitlement, and by 12:00 on Friday, 11 March 2016, if you wish to renounce your Rights Offer Entitlement. Link Market Services will endeavour to procure the sale of the Rights on the JSE on behalf of such Certificated Shareholder and will remit the proceeds in accordance with the payment instruction reflected in this Form of Instruction, net of brokerage charges and associated expenses. Link Market Services South Africa (Proprietary) Limited will not have any obligation, or be responsible for any loss or damage whatsoever in relation to or arising out of the timing of such sales, to the price obtained or any failure to sell such Rights Offer Entitlement;
 - the Renouncee who wishes to accept the Rights Offer must complete Form C on page 4 of this Form of Instruction. The Renouncee must also lodge this Form of Instruction and make payment, in terms of 3.3 above, for the Rights Offer Shares in respect of which the Rights Offer is accepted.
- The lodging of this Form of Instruction, with Form B purporting to be signed by the Finbond Shareholder(s) whose name(s) appear thereon, will be conclusive evidence of the right of the Renouncee:
 - to deal with this Form of Instruction; or
 - to have the Rights in question allotted and receive certificates in respect thereof.

5. EXCESS APPLICATIONS

Finbond Shareholders will have the right to apply for any excess Rights Offer Shares not taken up by other Shareholders and any such excess shares will be attributed equitably based on the number of shares held by the Shareholder concerned and the number of excess shares applied for, taking cognisance of the number of shares and rights held by the Shareholder as at the initial record date, including those taken up as a result of the rights offer, and the number of excess rights applied for by such Shareholder. The right to apply for excess shares is transferable upon the renunciation. Applications for additional Rights Offer Shares may be made by completing Blocks (7) and (8) on page 1. Such excess shares will be equitably attributed based on the number of shares held as at the initial record date and number of excess shares applied for, as set out in paragraph 5.7 and 5.9 of the Circular.

By order of the Board
FINBOND GROUP LIMITED
Monday, 22 February 2016

DR W VAN AARDT (CEO)
Pretoria

GENERAL INSTRUCTIONS AND NOTES:

1. POWERS OF ATTORNEY

If this Form of Instruction is signed under a power of attorney then such power of attorney must be sent to Link Market Services, for registration, unless it has already been registered by them.

2. DECEASED ESTATES AND TRUSTS

Rights Offer Shares will not be allocated in the name of a deceased estate, a trust or a person under contractual disability. Therefore, when the Right to Rights Offer Shares has accrued to a deceased person, an estate, the executor or trustee, parent/guardian or curator (as the case may be) must complete Form B on page 4 of this Form of Instruction in his representative capacity (which authority must be lodged with the Transfer Secretaries) and Form C on page 4 of this Form of Instruction must be completed by the person in whose name the Rights Offer Shares are to be allocated, without any reference to the estate, the trust or the beneficial owner. Letters of Executorship (if not previously registered) should be submitted to the Transfer Secretaries for record purposes.

3. JOINT HOLDERS

All joint holders of Finbond Shares must sign where applicable.

4. SHARE CERTIFICATES

- If the Rights Offer is accepted, then the Finbond Share Certificate will be posted by registered post, on or about Monday, 14 March 2016, to the Certificated Shareholder's address as shown in the Register at such Certificated Shareholder's risk or, if an alternate address is given in the "Postal instructions" on page 4 of this form of instruction, to such address.
- Finbond uses the "certified transfer deeds and other temporary documents of title" procedure approved by the JSE, "Block" certificates will be issued in respect of Rights Offer Shares.

5. JURISDICTION

The distribution of this Circular, the Rights Offer, the Form of Instruction and the transfer of the Rights Offer Shares and/or the Rights to subscribe for the Rights Offer Shares in jurisdictions other than South Africa may be restricted by law and failure to comply with any of those restrictions may constitute a violation of the laws of any such jurisdiction. Neither this Circular, nor any Form of Instruction, may be regarded as an offer in any jurisdiction in which it is illegal to make such an offer. In those circumstances, this Circular and any Form of Instruction are sent for information purposes only.

It is the responsibility of any person outside South Africa (including, without limitation, nominees, agents and trustees for such persons) receiving this Circular and wishing to take up Rights under the Rights Offer, to satisfy himself as to full observance of the applicable laws of any relevant territory, including obtaining any requisite governmental or other consents, observing any other requisite formalities and paying any issue, transfer or other taxes due in such territories.

6. EXCHANGE CONTROL REGULATIONS

- The following summary is intended only as a guide and is, therefore, not comprehensive. If you are in any doubt as to the appropriate course of action, please consult your professional advisor.
- In terms of the Exchange Control Regulations governing the Rights Offer, a "non-resident" endorsement has been applied to Letters of Allocation issued to Shareholders who are non-residents of the Common Monetary Area.
- In terms of the Exchange Control Regulations, non-residents who are not former residents may:
 - take up Rights allocated to them in terms of the Rights Offer;
 - purchase Rights on the JSE; and/or
 - subscribe for the Rights Offer Shares in terms of the Rights Offer, provided payment is received through normal banking channels or from a non-resident account. Share Certificates issued pursuant to the application must be endorsed "non-residents".
- Where Rights are sold on the JSE on behalf of Finbond Shareholders who are non-residents of the Common Monetary Area, the proceeds of such Rights are freely remittable through an Authorised Dealer in foreign exchange.
- Where a Right in terms of the Rights Offer falls due to an emigrant of the Common Monetary Area ("emigrant"), which right is based on an investment which is blocked in terms of the Exchange Control Regulations, then blocked funds may be used to:
 - take up Rights allocated to such emigrant in terms of the Rights Offer;
 - purchase Rights on the JSE; and/or
 - subscribe for Rights Offer Shares in terms of the Rights Offer.
- All applications by emigrants using blocked Rand for the above purposes must be made through the South African Authorised Dealer controlling their blocked assets. Finbond Share Certificates issued pursuant to blocked Rand transactions must be endorsed "non-resident" and placed under the control of the Authorised Dealer through whom the payment was made.
- Where Rights are sold on the JSE on behalf of Finbond Shareholders or Renouncees who are emigrants, which Rights

7. NON-RESIDENT SHAREHOLDERS

The attention of shareholders resident outside the Common Monetary Area is drawn to paragraph 5.11 of the Circular. It is the responsibility of all such persons (including without limitation, nominees and trustees) wishing to accept the Rights Offer, to satisfy themselves of the full observance of the laws of any relevant territory in connection therewith, including obtaining any requisite governmental or other consents, observing any other requisite formalities and paying any issue, transfer or other taxes in connection therewith, due in such territory.

8. JSE LISTINGS

The JSE has granted a listing of the Rights (in terms of the Letters of Allocation) to be issued in respect of a total of 157 185 629 Rights Offer Shares with effect from Monday, 7 March 2016 to Friday, 4 March 2016, both days inclusive and for the total number of 157 185 629 Rights Offer Shares from Monday, 7 March 2016.