

Finbond Group Limited
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
("Finbond" or "the Company" or "FGL")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(B) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Limited Listings Requirements, holders of ordinary shares in the Company are advised that Protea Asset Management LLC and Conduit Capital Limited (all entities under common control), have acquired a beneficial interest in ordinary shares of the Company ("the securities"), such that their shareholding in the securities of the Company amounts to 41.97% of the total number of shares in issue.

Finbond hereby confirms that it has received the required notices from the above named parties in terms of section 122(3)(a) of the Act, and that it has filed the required notices with the Takeover Regulation Panel.

Notwithstanding the above, Finbond's three largest shareholders, Riskowitz Value Fund LP ("RVF"), Net 1 Finance Holdings (Pty) Ltd ("Net 1") and Kings Reign Investments (Pty) Ltd ("KRI") have agreed to enter into a voting arrangement in order to maintain their voting rights at the following predetermined percentages: 37.60% for RVF (the ultimate holder of the Protea Asset Management LLC and Conduit Capital Limited shareholding), 26.41% for Net 1 and 23.99% for KRI, until such a time as the last of these shareholders has converted its shareholder loan.

7 May 2018
Pretoria

Sponsor
Grindrod Bank Limited